

FISCAL NOTE

SB 2815 - HB 2568

February 15, 2002

SUMMARY OF BILL: Prohibits any bill that would increase the Hall Income Tax rate or the rate of any other tax on or measured by income from becoming law unless it has received on third and final consideration a 3/5th majority vote of the Senate and a 3/5th majority vote of the House of Representatives.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - To the extent that requirements of the bill prevent increases in taxes that would have occurred in absence of the bill, the state would forgo revenues. The amount of such revenues is estimated to be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

SB 2815 - HB 2568